

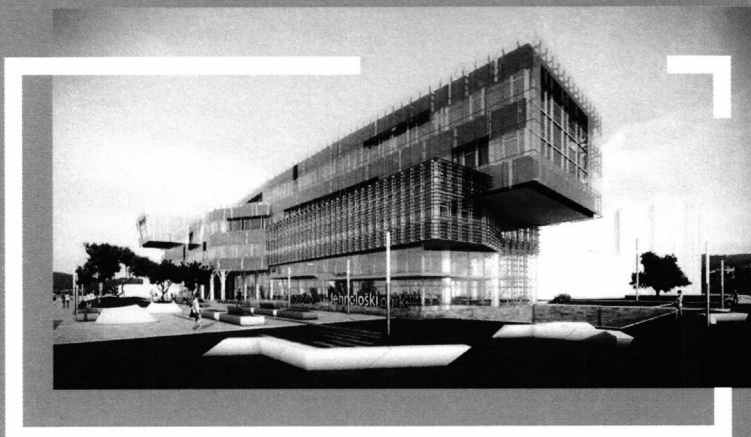
TOP 10 THINGS OF WHAT WE'VE DONE THUS FAR (2018):

1. **Introduced IT and programming as mandatory subject in primary schools.** Today, 10-11 year olds in Serbia learn Scratch and Python in schools.
2. Provided **internet access to all the primary schools** and we'll invest additional €20 million into high-speed internet access for 500 schools in 2019, going fully digital by 2021.
3. **All primary schools in Serbia have basic IT equipment and teachers are specially trained** to deliver these subjects to pupils. University of Belgrade Electronics Faculty has been commissioned by the Government to analyze IT equipment needs of all schools in Serbia and together with European Investment Bank (EIB) we'll be securing full IT equipment for all the schools during 2019/2020.
4. **Piloted digital textbooks in 2,000 classes in primary schools around Serbia.** As of September 2019, we'll have 10,000 classes with digital textbooks. Learning process becoming more interactive, children learn more easily, and know how to apply the knowledge that they gained, in real world.
5. **Increased the number of specialized IT classes in high schools by 5 times** and we'll continue working on this in 2019.
6. **Increased capacities of tech faculties so that they can enroll 20% more students** than two years ago. And by investing in new and improved infrastructure, we are hoping to increase this even further.
7. **Allocated €100 million for infrastructure investments** to enable better environment for start-ups, innovative companies, and R&D. This includes construction of Science and Tech Parks in Novi Sad and Niš, BioSens Institute as the European Center of Excellence in Digital Agriculture, Lab for the Electronics Faculty in Niš, start-up centers across Serbia, expansion of the Institute of Physics, etc.]
8. Started **financing re-training**, to produce more junior level entrants in IT needed by the market. 800 people re-trained, and 1,100 people currently being trained.
9. Setting the base for **fully electronic Government** – legal framework (Law on e-Business and Law on e-Government); setting up key registries (Citizens and Addresses); introducing eServices to citizens and businesses; launched citizens-focused, interactive website of the Serbian Government. Also placed focus on Open Data to stimulate growth and transparency of the public sector.
10. **Changing tax policies to support investment in R&D, innovation and education.** As of 1 January, we've introduced significant tax incentives for investment in R&D in Serbia, start-ups and IP produced in Serbia.

SERBIA CREATES

New tax incentives for innovation investments and a thriving supply of talent positions Serbia high on the list of the world's most supportive countries for knowledge-based industries.

OPPORTUNITIES - INNOVATION - TECH



NEW TAX INCENTIVES



R&D Deduction: Research and development expenditures are double-counted for tax calculation



IP Box: Revenues predominantly generated from locally-developed IP are taxed at just 3% instead of 15%



Startup investment tax credit: 30% corporate income tax credit for investments into innovative start-ups

SUSTAINABLE TALENT POOL



Coding is mandatory from elementary school



Serbia tops the region on the World Bank Human Capital Index ranking



€ 100 million is being invested into digital transformation of the education system

A GREAT PLACE FOR R&D



The Financial Times ranks Serbia 1st in greenfield FDI performance index



The World Bank named Serbia the top reformer in Southeastern Europe



Global Liveability Index: Belgrade as one of the top 5 improvers in the world

Home to corporations that established a significant R&D presence in Serbia including:

